## TOWN OF BROOKS



TOWN OF BROOKS	2020	2021	2022	2023	2024
REAL & PERSONAL	39,157,599	44,450,440	49,958,936	55,307,155	60,092,665
MOTOR VEHICLE	883,390	836,260	819,890	910,770	875,710
MOBILE HOMES	0	0	0	0	0
TIMBER – 100%	0	0	0	0	0
HEAVY DUTY EQUIPMENT	3,494	0	4,911	0	0
GROSS DIGEST	40,044,483	45,286,700	50,783,737	56,217,925	60,968,375
LESS M&O EXEMPTIONS	2,731,609	3,776,656	4,178,084	5,174,294	5,990,543
NET M&O DIGEST	37,312,874	41,510,044	46,605,653	51,043,631	54,977,832
GROSS M&O MILLAGE	3.861	4.127	5.416	5.474	5.421
LESS ROLLBACKS	3.255	3.127	4.209	4.267	4.214
NET M&O MILLAGE	0.606	1	1.207	1.207	1.207
NET TAXES LEVIED	\$22,612	\$41,510	\$46,605	\$51,044	\$54,978
NET TAXES \$ INCREASE	\$1,142	\$18,898	\$5,095	\$4,439	\$3,934
NET TAXES % INCREASE	5.31%	83.58%	12.27%	9.52%	7.71%

## NOTICE OF PROPERTY TAX INCREASE

The Town of Brooks proposes to retain the millage rate of 1.207 mills. The calculated rate of a mill in 2023 was \$51,044; if approved, it will be \$54,978 for 2024. This will result in an increase in property taxes of 7.71%.

The proposed tax increase for a property with a fair market value of 399,150 is approximately \$12.45.

All concerned citizens are invited to the public hearings on this tax increase, which will be held at Town Hall, 961 Highway 85 Connector, Brooks, GA, on Monday, October 21, 2024, at 5:30 p.m. and 6:30 p.m.

The time and place of an additional public hearing on this tax increase will be held at Town Hall, 961 Highway 85 Connector, Brooks, GA, on Wednesday, October 23, 2024, at 5:00 p.m.